110TH CONGRESS 1ST SESSION

H. R. 3006

To improve the use of a grant of a parcel of land to the State of Idaho for use as an agricultural college, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

July 11, 2007

Mr. SIMPSON (for himself and Mr. SALI) introduced the following bill; which was referred to the Committee on Agriculture, and in addition to the Committee on Natural Resources, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To improve the use of a grant of a parcel of land to the State of Idaho for use as an agricultural college, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. AGRICULTURAL COLLEGE LAND GRANT.
- 4 (a) IN GENERAL.—Section 10 of the Act of July 3,
- 5 1890 (26 Stat. 215, chapter 656) is amended—
- 6 (1) by inserting "(a)" after "Sec. 10."; and
- 7 (2) by adding at the end the following:

1	"(b) Notwithstanding sections 3 through 5 of the Act
2	of July 2, 1862 (commonly known as the 'First Morrill
3	Act') (7 U.S.C. 303 et seq.), the State of Idaho may—
4	"(1) invest and manage earnings and proceeds
5	derived from land granted to the State of Idaho pur-
6	suant to subsection (a), in accordance with the
7	standards applicable to a trustee under Idaho law;
8	"(2) deduct from earnings and proceeds gen-
9	erated from granted land any expenses that a trust-
10	ee is authorized to deduct pursuant to Idaho law;
11	and
12	"(3) use earnings and proceeds generated by
13	the granted land for any uses and purposes de-
14	scribed in that Act (7 U.S.C. 301 et seq.) without
15	regard to the limitations set out in section 5 of that
16	Act (7 U.S.C. 305) that prohibit the State from ex-
17	ceeding 10 per centum on the purchase of land and
18	prohibit the State from purchasing, erecting, pre-
19	serving, or repairing of any building or buildings.".
20	(b) Effective Date.—The amendments made by
21	subsection (a) shall take effect on October 27, 1998.

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